

QUICK REFERENCE GUIDE



Risk Management: Risk Assessment



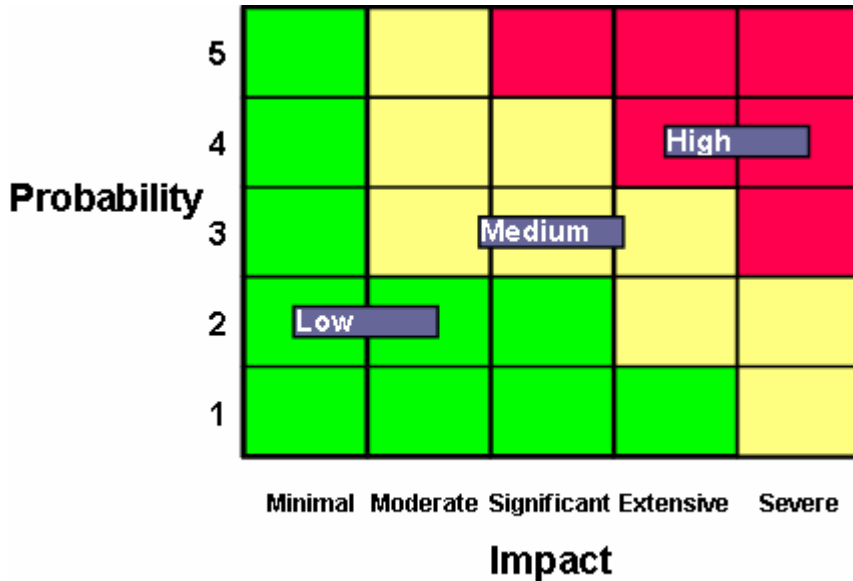
Probability: The *likelihood* of the risk occurring. (Using Qualitative or Quantitative Methods)

Impact: The *consequence* if the risk occurs.

PROBABILITY	IMPACT
<p>5 NEARLY CERTAINTY 4 HIGHLY LIKELY 3 LIKELY 2 UNLIKELY 1 REMOTE</p>	<p>5 SEVERE: Mission failure; result is effectively unusable; primary objective(s) will not be met 4 EXTENSIVE: Result is unacceptable for client; major performance issue; performance goal not met; primary objective(s) will not be met 3 SIGNIFICANT: Result may impact client requirements; performance goal may not be met; significant mission performance degradation; component failure resulting in mission failure; primary objective(s) at risk 2 MODERATE: Performance issue with some mission performance degradation; component failure does not translate into a mission failure; primary objective(s) are not at risk 1 MINIMAL: Minor performance issue with no mission performance degradation; component failure does not translate into a mission failure; primary objective(s) are not at risk</p>

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Assessing the risk: Use the 5x5 Probability versus Impact Matrix to display the Risk Exposure.



HIGH: Unacceptable; Major disruption likely; Different approach required; Priority management attention required

MEDIUM: Some disruption; Different approach may be required; Additional management attention may be needed

LOW: Minimum impact; Minimum oversight needed to ensure risk remains low

For Additional information on Risk Management, please contact S³ Technologies, LLC.



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Or visit the Technical Risk Manager website at:

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